



Ceremony of awarding

the title of

Doctor Honoris Causa

To His Excellency

Professor Wayne R. Landsman

University of North Carolina at Chapel Hill

Kenan-Flagler Business School

Motivation

The Babeș-Bolyai University Cluj-Napoca, Romania's leading higher education institution, has awarded the title Doctor Honoris Causa, the highest university distinction, to Professor Wayne R. Landsman, University of North Carolina at Chapel Hill, Kenan-Flagler Business School, United States, for his remarkable contributions to enhancing the knowledge of the value relevance and quality of financial-accounting information, his determinant contribution to the regulation of banking systems, and his contribution to the development of financial reporting standards at the global level.

The awarding ceremony took place on June 8, 2023, during which Professor Wayne R. Landsman offered an impressive presentation entitled *Research and Universities for the Benefit of Society*.

In addition to the fundamental value added to the scientific knowledge and his international recognition, Professor Landsman has made significant contributions to the development of the academic community of the Faculty of Economics and Business Administration, the Babeș-Bolyai University of Cluj Napoca.